

# HAMISH DE RUN

An astute, highly motivated and energetic leader with over 20 years of experience in the infrastructure and finance sector, having invested and managed companies across the world including Australia, North America, UK and Europe. In-depth knowledge and experience across a variety of sectors including transport, regulated utilities, renewable energy and most recently consumer-based infrastructure.

## Professional Experience

### **Hermes GPE LLP (the private markets business of Federated Hermes Inc. NYSE:FHI)**

**Nov 2019 – Aug 2021**

#### *Global Head of Infrastructure*

- Returned to Hermes to lead the infrastructure business (£3.4bn) into the next phase of growth outside the UK/Europe
- Currently in the process of establishing a more global strategy to leverage Federated Hermes network in North America and Asia
- Chair of the Investment Committee and Infrastructure Management Committee
- Management Member of the Executive Committee
- Responsible for a dedicated team of 25+ across all functions (fund raising/IR, origination/execution, asset management and operations)
- Responsible for all third party client relationships including BT Pension Scheme; development of annual investor program which includes non deal/fund roadshows across Europe, Asia and North America
- Regular speaker at major industry conferences in the UK, Europe, North America and Asia
- Sourced and led recent investments in Iridium Roads alongside ACS (the world largest construction firm) and Viridor Energy alongside KKR
- Initiated and oversaw successful divestments of Energy Assets Group and Braes of Doune realising above target returns
- Board of Directors: Greensands (Southern Water), Viridor and Fallago Rig Wind Farm

### **Luminori**

**Sep 2018 – pres**

#### *Founder and Managing Partner*

Luminori was established to offer investment arranging and advisory services to institutional investors seeking investments in infrastructure investments globally

- Recent mandates include:
  - Advising a large Canadian pension fund on the potential acquisition of Brussels Airport c.€2bn
  - Advising Njord Partners on the acquisition of Ancona Airport €20m. I have been appointed Chairman elect.
  - Arranging and advising numerous infrastructure investments in North America, Europe and Asia for a large South Korean institutional client \$300m+

### **Hermes GPE (London, UK)**

**Jan 2012 – Mar 2017**

#### *Partner, Infrastructure*

- Founding Partner of Hermes Infrastructure platform established in 2012 with £4bn of assets under management and investments of £2.8bn
- Member of Investment Committee and Management Committee
- Established a team of 10 across all functions (fund raising/IR, origination/execution and asset management)
- Sourced and led Hermes investments in Thames Water, Fallago Rig, Eurostar and Southern Water, A Shade Greener, Braes of Doune, National Grid Gas
- Manager of BT Pension Scheme's (UK's largest corporate pension scheme) infrastructure allocation
- Responsible for successful £1.2bn fund raising of maiden pooled fund, HIF I and segregated accounts including managing Hermes in-house sales and distribution team
- Responsible for sourcing and establishing a successful segregated account program for single asset investments with Australian, European and Korean investors for co-investment in Hermes investments in Associated British Ports, Southern Water and Cadent Gas (National Grid)
- Responsible for all third party client relationships (ex BTPS); development of annual investor program which includes non deal/fund roadshows across Europe, Asia and North America
- Regular speaker at major industry conferences in the UK, Europe, North America and Asia

**Infrastructure Technology Partners LLP, (London, UK)****Mar 2010 – Sept 2011***Founder*

Designed and incorporated a clean energy and infrastructure investment Fund for MK Energy asset manager based in Stamford, CT, who acted as sponsor and fund raising partner. Built a team of 6 professionals and developed a proprietary target portfolio of \$250m+ in U.S, Latin America and Europe. Carried out clean tech investments totalling \$50m. The role involved screening investments, undertaking due diligence, reviewing and preparing financial models and preparing presentations to Senior Management for Investment Committee approval. Major Transactions included Proterra Inc. an electric vehicle company supported by US Govt Tigger grants sold to Kleiner Perkins led consortium in June 2011; NuScale Power Inc, a small modular nuclear reactor business based in the US. Pacific Integrated Energy, a next generation nano-technology PV business based in San Diego, CA.

**Global Infrastructure Partners (London, UK)****Feb 2008 – Feb 2010***Advisor*

GIP is an independent infrastructure fund manager formed by Credit Suisse and General Electric. I joined GIP as an Advisor during the start up phase of its first \$5.65bn fund to provide airport sector expertise. My responsibilities include origination, business planning and due diligence on target assets, integration/separation and developing senior management relationships in the Airport Sector. Major Transactions included £1.5bn acquisition of Gatwick Airport, which has won numerous project finance awards in 2010. I also carried out acquisition and financing on target assets in the Czech Republic, Australia and UK.

**Dubai Aerospace Enterprise (Dubai, UAE)****Jan 2007 – Feb 2008***Chief Financial Officer, Holdings and Airports***Macquarie Group Limited (London, New York and Sydney)****Sep 2004 – Jan 2007***Associate Director, Investment Banking***Hastings Funds Management (Melbourne, Australia)****Feb 2001 – Sep 2004***Investment Manager***Ernst & Young (Melbourne, Australia)****1995 – 2001****Professional & Educational Qualifications**

Bachelor of Commerce, The University of Melbourne – 1998

Chartered Accountant, Institute of Chartered Accountants of Australia (ICAA) - 2001

Diploma of Financial Planning, Financial Planning Association of Australia - 2001

Senior Manager Function (SMF27 - Partner), Financial Services Authority (UK) – 2020

Personal Interests Golf, travel and language (intermediate Italian)